

Federal Communications Commission 445 12<sup>th</sup> Street, S.W. Washington, D. C. 20554

News Media Information 202 / 418-0500 Internet: http://www.fcc.gov TTY: 1-888-835-5322

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## **NEWS MEDIA CONTACTS:**

Jen Howard, (202) 418-0506 Email: jen.howard@fcc.gov

## FCC RELEASES CHAIRMAN VIDEO ADDRESS, NEW MEDIA RESOURCES ON THIRD WAY LEGAL APPROACH

Washington, D.C. -- In an online video address released today, Federal Communications Commission Chairman Julius Genachowski explains the suggested "third way" approach developed by FCC staff to secure a solid legal foundation for broadband policy in the wake of the recent *Comcast* court decision.

The FCC also launched a series of new media resources at Broadband.gov -- including blog posts, frequently asked questions, and a glossary of terms -- to educate the public about the complex, technical legal issues involved. These resources will be updated on an ongoing basis.

FCC Chairman Genachowski video address <u>available here</u>. FCC Chairman Genachowski blog post <u>available here</u>. FCC General Counsel Austin Schlick blog post <u>available here</u>. Frequently Asked Questions <u>available here</u>. Glossary of terms <u>available here</u>.

Full transcript of Chairman Genachowski's video address below:

Chairman Julius Genachowski Federal Communications Commission

The Third Way: The Future of Internet Policy in America
Online Video Address

Hello, I'm Julius Genachowski, Chairman of the FCC.

[I've announced] a suggested path forward -- a "third way" approach -- for the FCC to address the serious legal issues raised by the recent court decision in the <u>Comcast case</u>.

I <u>blogged about this</u> on Broadband.gov, where you can also find a <u>deeper explanation</u> of the legal issues from FCC General Counsel Austin Schlick.

The legal issues are complex.

But what's at stake is whether we can move forward with policies that advance the global competitiveness of the U.S., and preserve the Internet as a powerful platform for innovation, free speech, and job creation.

We need a solid legal foundation to make sure we can implement the <u>National Broadband Plan</u> and pursue policies like:

- extending high-speed broadband to all Americans wherever they live;
- protecting and empowering consumers, and ensuring healthy and fair competition;
- promoting the safety of the public, through E911 and initiatives to guard against cyber attack;
- lowering the costs of broadband investment and accelerating deployment; and
- preserving the freedom and openness of the Internet.

We need to do this in a way that reflects an appropriate view of the role of government. One that takes a light-touch approach to fast-changing technologies. One that reflects a strong belief in the free market and in private investment as essential engines of economic growth; the importance of a healthy return on investment; the powerful role that entrepreneurs, innovators, startups, and small businesses must play in fueling job creation and American economic success.

And also an understanding that the government has a vital but limited role in advancing common goals.

Prior to the <u>Comcast decision</u>, there had been a consensus -- a status quo -- about the FCC's role and authority to advance broadband initiatives that are so important to all Americans.

The goal of the <u>third way</u> approach that we announce is to restore that status quo. It is a narrow and tailored approach that will ensure we can protect and empower consumers, foster healthy competition, promote strong investment and innovation -- that we have a vibrant, open, world-leading broadband Internet available to all Americans.

This third way is an approach based on my belief that the extreme alternatives to a light-touch approach are unacceptable. Heavy-handed prescriptive regulation can chill investment and innovation, and a donothing approach can leave consumers unprotected and competition unpromoted, which itself would ultimately lead to reduced investment and innovation.

It is also an approach that <u>does not involve regulating the Internet</u>. It would preserve the freedom and openness of the Internet. It flows from a deep recognition that one of the Internet's greatest strengths -- its unprecedented power to foster innovation and free speech -- stems from the absence of any central controlling authority, either public or private. The approach should not and does not involve regulating the Internet.

I encourage everyone to learn more about this at <u>Broadband.gov</u>. I will ask my Commission colleagues to join me in soon launching a public process seeking comment on the issues raised by the court decision. We will seek input on all options, and invite new ideas. I call on all stakeholders to work with us productively to solve the problem the Comcast decision has created in order to ensure a solid legal foundation for protecting consumers, promoting innovation and job creation, and fostering a world-leading broadband infrastructure for all Americans.

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